

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,695	10,690				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,092	13,084	1,992	17.96%	YES		Increases and decreases in several budget lines - see additional sheet
3 Total Other Receipts	1,649	1,860	211	12.80%	NO		
4 Staff Costs	3,677	4,384	707	19.23%	YES		23/24 - 9 months @£329.33 = £2963.77, 2 months @£346.66 (pay rise), pay for extra hours worked over the year £380. Total £4383.95. 22/23 - 8 months @£295 = £2360, 4 months @ £329.33 + (pay rise) = £1317.32. Total £3677.32. Difference £706.63.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,069	11,102	2,033	22.42%	YES		see additional sheet for details
7 Balances Carried Forward	10,690	10,148				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,690	10,148				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	33,071	34,073	1,002	3.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable