

Wigtoft Parish Council
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Corporate Finance

PSPS

Boston Borough Council

West Street

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26.1.26

Good morning,

This letter contains further information regarding our Precept request for 26 -27.

Last year's request was £13792. This year we have requested £19154, which is an increase of 39%.

The Parish Council's precept request has been at a similar amount for the last 2 years but, because our expenditure has increased, our general reserves have been reduced. The projection for our general reserve balance as of 31.3.26 is £8500. It is recommended that Parish Councils of a size such as ours keep the equivalent of one year's expenditure as a general reserve. Our projected net spend for 25/26 is £14705.

Last year, our band D calculation was £91.34. This year it is £124.38. This is an increase of £33.04 per annum, £2.75 per month. The Parish Council feel their general reserves as they stand leave the council in a vulnerable position and feel they have no alternative but to increase the precept as detailed above.

Kind regards,

Ann Fletcher

Clerk and Responsible Financial Office to Wigtoft Parish Council